

Frontclear and Parallax Valores S.A. close a Latam market first repo against USD-denominated collateral through the Tradeclear platform

01 July 2025. Frontclear and Parval concluded a USD 5 million repo, using USD-denominated Dominican Republic Ministry of Finance bond collateral. This trade is the first Latam repo executed through Frontclear's Tradeclear platform. Frontclear sourced the USD liquidity from an international bank through the Tradeclear platform in an unsecured trade format and allocated the funds to Parval in a repo format.

The completion of this trade illustrates the use of a platform that allows liquidity jurisdictions to interact and enables entities with liquidity surpluses to allocate funds to those with liquidity deficits, even across continents and time zones.

Tradeclear Global is a web-based RFQ transaction and guarantee platform that connects emerging and frontier institutions to local and global markets, aiming to build more stable and inclusive financial markets. The platform allows counterparties to trade unsecured money market loans, repo with euro-clearable and domestic government securities, as well as NDF/deliverable FX swaps and forwards. Eligible participants include all regulated financial institutions and financial infrastructure providers.

To facilitate market access and depth, counterparties can trade with Frontclear as principal or utilize the Tradeclear Guarantee to protect against counterparty default risk in bilateral transactions according to agreed Transaction Documents.

"This repo trade is significant for the Dominican Republic and the global money market. Through the use of technology, we facilitated liquidity between entities without direct lines, managing their needs from different regions in real time. Cross-border liquidity is a key objective for Frontclear."

Daniel Baeza, SVP Structuring at Frontclear

"This repo transaction represents a landmark step for regional financial integration. By leveraging digital infrastructure, we enabled real-time funding flows across institutions that traditionally lacked bilateral credit arrangements. The seamless coordination between markets enhances resilience and underlines the importance of transparent, cross-border liquidity solutions. Initiatives like this embody the evolving role of market enablers in fostering deeper connectivity and financial inclusion."

Jean Carlo Elmudesi, Treasury Director at PARVAL Puesto de Bolsa S.A.

About Parval

Parallax Valores Puesto de Bolsa, S. A. (PARVAL), a subsidiary of Grupo Rizek, is a distinguished brokerage firm in the Dominican Republic. Specializing in securities intermediation, PARVAL operates in strict adherence to Law No. 249-17. As the first entity to be granted the SVPB-001 license, PARVAL upholds financial regulations, emphasizing its commitment to industry standards. Registered with the BVRD under PB-002, the firm contributes to the enhancement of the financial market's infrastructure and stability. PARVAL's service offerings extend beyond investment services to include structuring and placement services, demonstrating its dedication to providing comprehensive market solutions.

For further details, visit www.parval.com.do

About Frontclear

Frontclear is a development finance institution that aims to support stable and inclusive money markets in emerging and developing countries. Frontclear provides credit guarantees and technical assistance to facilitate access and liquidity in the interbank markets, especially for local financial institutions. Frontclear's global technical assistance program works in partnership with central banks to develop the financial infrastructure, legal environment and the skills and capacity of the domestic market participants. Frontclear is funded by European development finance institutions and global development agencies. Frontclear is rated A- by Fitch and Baa1 by Moody's and is furthermore counter-guaranteed by KfW, a AAA-rated German development Bank. For more information, please visit www.frontclear.com.

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